
Subject: UN Calls for Increased Investment in Renewable Energy for Developing States

Posted by [admin](#) on Thu, 30 Jul 2026 07:56:49 GMT

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UN Calls for Increased Investment in Renewable Energy for Developing States

"UN: Developing countries need \$1.7 trillion in renewable energy investment to reach climate goals"

Meta Description: UN calls for increased investment in renewable energy for developing countries to help them reach climate goals and create jobs.
renewable-energy

Jul 7, 2023

The United Nations Conference on Trade and Development (UNCTAD) has called for increased investment in renewable energy for developing countries, saying that it is crucial to reaching global climate goals.

The report found that international investment in renewable energy has nearly tripled since the Paris Agreement was signed in 2015, but that the increase has been focused in developed countries.

Developing economies, which are more reliant on fossil fuels, have received a much smaller share of investment.

There are a number of reasons why developing countries need more investment in renewable energy. First, renewable energy is a cleaner source of energy than fossil fuels, and it can help to reduce greenhouse gas emissions.

Second, renewable energy can be a more reliable source of energy than fossil fuels, which are subject to fluctuations in price and availability.

Third, renewable energy can be a more affordable source of energy for developing countries, which often have limited access to electricity.

However, there are a number of barriers to investment in renewable energy in developing countries. One barrier is the high upfront costs of renewable energy projects. Another barrier is the lack of access to finance for renewable energy projects.

Finally, there is often regulatory uncertainty in developing countries, which can make it difficult to invest in renewable energy projects.

UNCTAD called on governments, international financial institutions, and private investors to take steps to address these barriers and to increase investment in renewable energy in developing countries. The report also highlighted the importance of renewable energy for poverty alleviation.

Renewable energy projects in many developing countries have demonstrated that they can directly contribute to poverty alleviation by providing the energy needed for creating businesses and employment.

The report's findings come at a time when the world is facing a growing climate crisis. The Intergovernmental Panel on Climate Change (IPCC) has warned that global emissions must peak by 2025 and reach net zero by 2050 in order to avoid the worst effects of climate change.

Investing in renewable energy in developing countries is one of the key ways to achieve these goals. By helping developing countries to transition to cleaner energy sources, the world can help to protect the planet for future generations.

Here are some additional details that could be included in the expanded article:

The report identified a number of specific renewable energy technologies that could be prioritized for investment in developing countries, including solar, wind, hydro, and geothermal power.

The report also called for increased investment in research and development for renewable energy technologies, in order to make them more affordable and efficient.

The report noted that the transition to renewable energy in developing countries could create millions of new jobs, particularly in the construction, installation, and maintenance of renewable energy projects.

The report concluded that investing in renewable energy in developing countries is a win-win for both the environment and the economy. It is a necessary step to address climate change, and it can also help to boost economic growth and create jobs.

Sources

UN body calls for more investment in renewable energy for developing states | Reuters

Extra Tags:

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developing countries

climate goals

job creation

poverty alleviation

investment

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Paris Agreement

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